



Skip-A-Pay Loan Extension Agreement

Requesting Borrower Name: _____

Account Number: _____

A fee of \$35.00 per loan will be charged for each Skip-A-Pay. The fee will be deducted from:

Account Number: _____ Savings Checking

Skip-A-Pay applies to the following:

Loan Number: _____

Loan Payment: _____

New Due Date (after Skip-A-Pay has been applied): _____

I understand that payment will be deferred*. When the skip period ends, the original payment terms and amount will apply. By exercising the skip feature, the time it takes to pay the Credit Union in full will increase. All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect. Finance charges/interest will continue to accrue during the skip period defined above.

*The loan payment due date will be extended. Loans paid weekly, bi-weekly, semi-monthly, and monthly will skip all payments over the next monthly payment cycle.

1. Future automatic payment transfers will only occur when the next payment is due.
2. To be eligible, a loan must be aged a minimum of 12 months. Limit **one** Skip-A-Payment within a 12-month period.
3. Membership account must be in good standing to exercise the Skip-A-Payment feature.
4. This special offer does not apply to credit cards, home equity or home equity lines of credit.
5. By signing this agreement, I acknowledge that the loan term has been extended and I will inform any other borrowers (if applicable) of this extension.

Borrower Signature

Date