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Branch Locations



Hello, Belco Members! If you're new to the credit union, we welcome you! When we say we believe in better banking – we mean it!

We know our community is dealing with rising inflation, higher interest rates on loans, and tighter constraints on our wallets.

At Belco, each member's financial success matters, and our goal is to see your savings grow! Our team is working diligently to launch new products and services to bring your family or business the tools needed to thrive in today's economy.

Whether you're looking for ways to grow interest on your earnings, planning for retirement, or just need more money in your pocket this month by using our "Skip-A-Pay" program, we have you covered!

Belco's Retirement and Investment Services (BRIS) team is onsite to meet with members at no cost to you. You can schedule today to begin your longtime planning for retirement or take your first step in starting a portfolio.



At Belco, each member's financial success matters, and our goal is to see your savings grow!



You can even choose to put your paycheck to work by earning more with our Premier Interest Checking Account. Certificates are also a great way to earn more on your savings and we offer appealing rates with your future in mind.

We've recently expanded our business products and services tailored to meet the unique needs of our business community. These include our Business Money Market and Business Interest Checking Accounts with tiered interest rates, meaning the higher your balance, the higher your interest rate. These solutions offer a great opportunity for businesses looking to maximize earnings on their cash accounts! Our Business Development team is also expanding and we're working to mobilize to better serve our business members – the same way we do with every member.

Our mission and dedication to our membership and community remains steadfast. It doesn't matter where you are in your financial journey – we're here for you every step of the way because we believe in every person, every dream, every time.

Thank you for believing in Belco,

Amey

Scholarship Winners Announced

Belco is proud to announce and congratulate the winners of its 2023 Elton “Miller” Peterman Scholarship for high school seniors and those continuing their college education. A total of \$5,000 has been awarded to five central Pennsylvania students: three graduating high school seniors and two members who are continuing their college education.

Belco received a record number of applicants with 133 total students, 67 who are pursuing continuing education, and 66 current high school students.

The 2023 scholarship winners are:

- **Ashley Murphy**, Senior, York County School of Technology, York College
- **Lily Shriner**, Senior, Delone Catholic, Virginia Tech
- **Sage Winters**, Senior, Central Dauphin High School, Indiana University of Pennsylvania
- **Nadia Walter**, Forensic Science, Liberty University
- **Xavier Samuel**, Law, Wesleyan University

To be eligible, applicants must be a Belco member, a graduating high school senior or a current college or technical school student and must have a minimum 2.5 cumulative GPA.

The scholarship program is named after Belco’s founding father and visionary, Elton “Miller” Peterman. Peterman and several other employees of the former Bell Telephone Company pooled their funds to establish Harrisburg Belco Federal Credit Union in 1939.

Congratulations and best wishes to this year’s scholarship winners!



Ashley Murphy



Lily Shriner



Xavier Samuel



Nadia Walter



Sage Winters

Belco Team Members Honored with Recent Awards

Amey Sgrignoli, Top CEO & Leader | CPBJ Power List

In August, President & CEO Amey Sgrignoli was recognized as a Top CEO & Leader in the *Pennsylvania Business Central's* Women in Business Edition and the *Central Penn Business Journal's* Power List for Banking, Finance, Accounting and Wealth Management.

The Power List is a compilation of individuals who hold positions that give them the ability to shape our communities and influence our quality of life, while the Women in Business publication is a celebration of inspiring women in leadership.



Amey Sgrignoli

Wendy Marshall, CPBJ Women of Influence

The *Central Penn Business Journal* recognized VP of Retail Operations Wendy Marshall as a 2023 Woman of Influence. A member of the Senior Leadership Team, Marshall oversees Belco's 15-branch network in a seven-county physical footprint.

With 83 direct and indirect reports, she also leads the Branch Operations team, which supports the branches. The Women of Influence Awards honor high-achieving women for their career accomplishments and impact in their community. These women are selected based on their professional experience, community involvement, and commitment to mentoring.



Wendy Marshall

Financial Literacy Awards

Belco Community Credit Union was one of five credit unions across Pennsylvania and New Jersey recognized with the 2023 Leaders in Financial Literacy Award by the CrossState Credit Union Foundation. The \$2,500 award was presented during



CrossState's Annual Convention on Friday, May 19 at the Hershey Lodge. **Dream, Achieve, Succeed**, Belco's in-school Financial Wellness initiative, was created to teach middle and high school students financial literacy skills, as well as to introduce new programs to meet the needs expressed by students and school districts.

CUNA Management School Graduation

Regional Manager Denise Burge and Lending Sales Manager Melissa Pender recently achieved Certified Credit Union Executive (CCUE) designation and graduation from the CUNA Management School. Burge and Pender graduated alongside their peers from the national three-year program instituted in 1975. It is recognized as the hallmark of professional credit union achievement. Designed for credit union staff looking to gain the knowledge and experience needed to advance



Melissa Pender

their careers, this program teaches advanced credit union management and operations techniques.

CUNA has aligned the CCUE designation with CUNA Management School and students now earn the designation upon completing all three years of the program, three exams, two projects and an oral presentation.

Burge and Pender join the several other Belco team members with this designation. We continue to develop leaders to ensure better banking for our members.



Denise Burge

Money Hack

- Mobile Wallet offers a convenient, secure, and contactless payment option to wave your smartphone at the terminal to pay.
- Keep your account information secure at the more than 10 million stores in the U.S. offering payment solutions with a Mobile Wallet app.

In the Community

Flag Day

Belco celebrated Flag Day with a dedication ceremony of a new flagpole installation at our Operations Center. Members, community leaders, and the Belco team cheered as Veterans from the American Legion Post 272 raised our nation's colors. In addition, Belco made a \$2,500 contribution to Veterans Outreach of Pennsylvania, who was onsite displaying a model tiny home, from their village of 15 tiny homes surrounding a community center.



Speranza Animal Rescue

Our staff and members recently held a donation drive to benefit Speranza Animal Rescue in Mechanicsburg! Donation bins were stationed at branch locations and our Operations Center for



generous supporters to contribute to this organization's rescue and rehabilitation mission.

Lancaster Barnstormers

Belco members were able to save on tickets and join us for the game on August 15 to watch Lonni throw out the first pitch. We are proud to support the Lancaster Barnstormers!



Pride Month

Being active in the community is always an amazing experience. We are happy to meet our members and hear their experiences. We LOVED participating in recent Pride events in Harrisburg, Lancaster, and Gettysburg! We met wonderful people, heard fantastic stories, and gave out pride-themed Belco merch!



Gettysburg Little League

Belco was proud to sponsor a Gettysburg Little League team this spring. Sports teach the value of hard work, practice, and teamwork. We hope the team had a successful season and we thank you for believing in Belco!



Karen Young Ribbon Cutting

We were thrilled to host member and author, Karen Young, for her ribbon cutting ceremony and book signing at our Paxton Street Branch in June. Check out Karen's new work titled, "Sought After: How to be Heard, Be Trusted, and Be Recognized for Your Expertise."



Make Your Life Easier with Peer-to-Peer (P2P) Payments

Sending money to friends and family is becoming a common necessity, whether you're splitting the cost of a lunch tab, paying someone back for a shared birthday present, or even paying the babysitter. One of the fastest and easiest ways to do that is to **send money digitally using peer-to-peer (P2P) payments.**

P2P payments enable you to send money to another person right from an app on your mobile device using a

linked bank account, credit card or debit card. You can think of it as a **digital replacement for cash or checks.** Sending money this way is more convenient than writing checks or handling cash, and it has quickly become a popular way to send money across many age groups. In fact, 64 percent of Americans use a P2P payment service¹.

One popular P2P payment option is Zelle,[®] and we are excited to announce that **Belco members will soon be able to use Zelle[®] to send money to friends and family, right from our app!** There's no need to download another app or enter in your bank account, credit card, or debit card information. Once launched in mid-October, members will be able to **enroll with Zelle[®] using just their email address or U.S. mobile number.**

Money sent with Zelle[®] arrives directly in the recipient's bank account in minutes, even if they bank somewhere different than you². Zelle[®] is available in the mobile banking apps of over 1,900 banks and credit unions.

Look for more information on Zelle[®] in your Belco mobile app coming soon!



¹Source: Consumer Reports Survey Group, Peer-to-Peer Payment Services, January 10, 2023

²U.S. checking or savings account required to use Zelle[®]. Transactions between enrolled users typically occur in minutes.

Zelle[®] and the Zelle[®] marks are property of Early Warning Services, LLC and are used herein under license.

International Credit Union Day

Belco to Celebrate Members on October 19

Each year, Belco Community Credit Union proudly celebrates International Credit Union (ICU) Day® in the spirit of the global credit union movement. The day is organized to reflect upon the credit union movement's history, promote its achievements, recognize hard work, and share member experiences. ICU Day is always celebrated on the third Thursday of October since 1948.

The 75th anniversary of ICU Day will be celebrated on Thursday, October 19, 2023. We'll gather as a global movement under the theme: "Celebrate the Global Credit Union Movement." Enjoy a complimentary hot dog lunch and enter to win a \$50 Visa gift card. No purchase necessary. One winner per branch. Stop by any participating Belco branch location to celebrate with us!

INTERNATIONAL CREDIT UNION DAY



Shred Days at Belco Branch Locations

Several Belco branch locations will be offering free Shred Days for Belco members throughout the month of October.

Members can bring up to 5 boxes of documents and rest assured that their private information is securely destroyed.

Enola | Friday, October 6, 10 AM – 12 PM

Gettysburg | Friday, October 13, 10 AM – 12 PM

Oregon Pike, Lancaster | Saturday, October 21, 10 AM – 12 PM

Three Tried and True Facts About Personal Finances

Provided by GreenPath Financial Wellness

No matter your age or stage in life, it pays to know the facts about personal finances.

When you understand the basics, you can set yourself up for success and build a healthy financial future.

Here are three facts to know about personal finance to get on the right track:

Fact #1 – Good Financial Habits Pay Off

Making it a habit to set aside money each month helps you save to meet both shorter and long-term goals. For many of us, the big savings goal is purchasing a home, and eventually, retirement. But people also save to build up an emergency fund, afford a new vehicle, education, and more.

Making regular deposits, no matter how small, will add up over time.

Besides setting aside money and ensuring your funds earn a competitive rate of interest, the second most important habit is to control spending. By budgeting wisely, you not only set aside more money for potential savings, but you also develop spending habits that serve you in the long-term.



Fact #2 – There's a Smart Way to Manage Debt

Many people find it helpful to understand the facts of managing debt wisely. For



example, making only the minimum payment each month on a credit card extends how long it takes to wipe out your debt and adds to the amount of interest you pay. Minimum monthly payments can be a short-term approach to dealing with financial challenges

— because you are keeping up on bills — however, making more than the minimum payment each month helps avoid digging yourself into a financial hole.

If you've hit the maximum balance on credit cards, or run into issues keeping up with other debt, it is time to take a hard look at where your money is going and make a plan to change any habits that are not beneficial to your financial health.

Fact #3 – You Don't Have to Do it Alone

There are times in life when you might need to get a handle on high credit card balances, understand options when facing financial challenges, or figure out how to get a healthier credit score.

A financial counseling session, working one-on-one with a certified counselor, is a good first step. Not only will the counselor help you understand your full financial situation, but they will also help you to develop a customized plan for your unique situation.



Whether it's overwhelming credit card debt, student loan balances or issues with keeping up with housing costs, the path is easier when you work with a trusted resource.

A trusted source, along with an action plan that provides proven strategies, can propel people toward financial health with confidence.

Just the Facts

Through our partnership, counselors at GreenPath Financial Wellness are ready to share some “tried and true” facts when it comes to financial health.

Gain a better understanding of your financial picture and what steps to take to improve financial wellness. Get started with a free, confidential financial counseling session.

This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.



www.greenpath.com/belco

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