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**BELCO ANNOUNCES 84th ANNUAL BUSINESS MEETING HIGHLIGHTS
AND BOARD OF DIRECTORS**

HARRISBURG, PA (APRIL 10, 2023) – Belco Community Credit Union, headquartered in Harrisburg, PA, held its 84th Annual Business Meeting on March 29 at the Penn Harris Hotel, Camp Hill, PA.

“We were excited to welcome so many of our members in person and virtually at our 84th Annual Business Meeting. In addition to sharing the story and impact of a strong financial year, we announced the results of our Board of Directors and Supervisory Committee elections,” says Amey Sgrignoli, president and CEO of Belco. “We grew our asset size by \$123 million in 2022 to reach total assets of \$935 million, and we’re on track to reach \$1 billion in assets ahead of our 2025 goal. Celebrating a legacy of improving the financial well-being of our 74,000 members and investing in the communities we serve, we remain driven by conservative banking principles. As we centralized lending efficiencies this year, we doubled loan production and now 70% of loan applications are originating online or by phone. Our deposit growth has increased by 8.99%, and we are proud to make member satisfaction our foremost priority.”

During the Annual Business Meeting, Belco announced incumbents Dawn Gamble, Eric Leidigh, and Beverly Lilley were elected to serve a three-year term on the Board of Directors. Jeff Sterner was re-elected for a one-year term to the Board, and Chris Feather was re-elected to serve another three-year term on the Supervisory Committee. “Thank you for your continued service and commitment to our credit union,” says Sgrignoli of Belco’s Board of Directors.

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The Board also welcomed new Associate Volunteer Jeian Rauchut, who brings more than 25 years of financial service expertise and a reputation for servant leadership. A Pennsylvania resident for nearly 30 years, Ms. Rauchut's deep community relationships and support for Belco's uncompromising member services will be a tremendous asset to the Board of Directors.

Belco announced the following slate of officers and directors for 2024:

Board of Directors

- Terry M. Hessler – Board Chair
- Richard P. Myxter – Vice Chair
- Stephanie F. Miller – Treasurer
- Beverly A. Lilley – Assistant Secretary
- Dawn E. Gamble – Secretary
- William F. O'Donnell – Assistant Treasurer
- Eric E. Leidigh – Director
- Jeffrey L. Sterner – Director

Supervisory Committee

- Allen M. Brewer – Chair
- Gina M. Bond – Vice Chair
- Chris R. Feather – Secretary
- Nancy A. Clay – Member

Belco's Board of Directors and Supervisory Committee are comprised of member-volunteers who dedicate their time and expertise to the betterment of the credit union.

A full copy of Belco's 2022 Annual Report, highlighting the credit union's accomplishments and financial reports, can be found at www.belco.org/annualreport.

About Belco Community Credit Union

Belco Community Credit Union is a full-service financial institution offering checking, savings, loan, investment and small business products and services. Established in 1939 to serve employees of Bell Telephone Company in Harrisburg, PA, Belco became a community-chartered credit union in July 2005, opening membership to businesses and individuals who live, work, worship, or attend school in Adams, Cumberland, Dauphin, Lancaster, Lebanon, Perry, or York counties. Belco has more than 74,000 members and \$935 million in assets, 15 branches, numerous ATM locations, and 24-hour account access through mobile, online and telephone banking. For more information, visit www.belco.org or call (800) 642-4482.

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